

Africa Drilling Waste Management Market is Expected to Reach \$364.6 Million by 2019

“Africa Drilling Waste Management Market is highly driven by the increasing demand for energy in the region, along with the rising environmental concerns regarding drilling wastes.”

The Africa drilling waste management market was valued at \$299.0 million in 2014 and is expected to reach \$364.6 million by 2019, at a CAGR of 4.0% during the forecast period of 2014 to 2019.

Browse through the TOC of "Africa Drilling Waste Management Market" for an analysis of industry trends and segments, with the help of various tables and figures.

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The growth of the Africa drilling waste management market is attributed to the rising stringent government regulations. The increased drilling activity in the region is leading to an increased discharge of oil-based muds (OBM), which constitutes the environmental concerns regarding drilling operations. This is owing to the long-term impacts of these wastes, especially in the marine environment, either in the form of toxicity or the creation of anoxic conditions. OBM fluids take a longer period to degrade and the negative effects can last for decades.

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One of the major challenges in this industry is the diverse nature of the wastes generated. The application of a particular technology is thus difficult to meet the environmental regulations, thereby creating operational challenges. However, various technological advancements in recent years have enhanced the processes of drilling waste management in Africa. In 2014, the segment in Egypt held the largest share of 26% of the African drilling waste management market. Egypt is also expected to be the fastest-growing segment for drilling waste management during the forecast period of 2014 to 2019.

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The market has been analyzed in terms of the major countries in the African region, such as Egypt, Algeria, Libya, Angola, and Nigeria, among others. The African drilling waste management market has also been analyzed in terms of types of services, such as solids control, treatment & disposal, and containment & handling.

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The purpose of this report is to cover the definition, description, and forecast the European drilling waste management market. It involves a deep-dive analysis of the market segmentation, which is based on technology and application.

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